

Finance Council Minutes

St. Cecilia Parish - Finance Council Meeting Minutes for Tues., Feb. 17, 2015

In Attendance:

Father Jim Secora

Mark Moore - Chairman

Diana Weber - Secretary

Johna Clancy -Finance Council Member
Member

Tom Donner - Finance Council Member

Ric Nelsen - Pastoral Council Rep.

Tricia Lenz - Catholic Schools Rep.

Janet Brimeyer- Finance Council

Meeting called to order at 7 pm

1. Mark led the group in prayer.
2. January Finance Council minutes were approved with no additions or corrections.

3. Old Business:

b. Budget - Discussion was led by Mark. He gave an overview of his discussion with Char. The 2015-2016 proposed budget is a balanced budget. He pointed out that the Annual Budget 2015-16 amount of revenue for Youth Ministry of \$49,000 included the \$29,000 from St. Thomas. Parish Life Committee increased their budget to include more potlucks and other community events. Stewardship Committee increased their budget to send one member to a conference. For the Church Budget the Net Total of \$614,100 is to be divided as follows: Faith Formation \$175,100, School \$320,000, and Youth Ministry \$119,000.

Discussion continued about Youth Ministry and Faith Formation. Some concerns were in regards to; enrollment is increasing but revenue is decreasing and is St. Thomas really carrying their share with more students. One current employee will have their hours raised from 20 hrs. per week to 30 hrs per week for Faith Formation. Also Mark received an email from Tom Primmer requesting an additional \$8,000 for Faith Formation. This is to mainly cover the literature that is purchased for Advent and Lent for each family or visitors of the church. We came to an agreement those materials are very important but now the budget has to be adjusted to create a balanced budget. Mark will talk with Char.

Observations of the school budget include; forecasting 165 students, 4% increase in tuition, cut one teacher, and 4% increase in salary and hourly wage. Preschools budget went down because the preschool teacher is half preschool and half day school. Another item Char asked us to discuss is increasing the 401k for the employees. This is not in the budget presently. We will bring that back for more discussion in March.

c. Church Endowment - We need to suggest a name to Pastoral Council and determine where we want to invest the money, Archdiocese or local.

d. Other old Business - Report from the Tithing Meeting that Ric Nelson, Tom Donner, and Diana Weber attended. Tithing is “ten percent of first fruits”. Discussion followed on what should all be included as revenue or just use offertory revenue from previous year as a base line. If the Pastoral Council formally adopts the concept that St. Cecilia become a tithing parish, we need to make the parish aware in many different ways what it all includes and what we are doing to accomplish this initiative.

4. New Business

b. Other New Business - Cell Phone/Pager Policy - The Finance Council approved a \$30 per month cell phone reimbursement by consensus. Policy approved.

5. Reports

b. Financial - Char gave us an excellent January 2015 Narrative Revenue & Expense report. No one had any questions. Looks good.

c. Facilities - No report

d. Parish Council - Ric reported that next month will be a work session because Fr. is not able to attend.

e. Planned Giving - no report

f. Technology - Website- Work in progress.

g. Faith Formation and Catholic School - Tricia reported that March and April will be a combined meeting for these two groups because most discussions will be about budget.

6. Closing prayer - Hail Mary Adjournment @ 8:35 pm