

January, 2011 Pastoral Council

Business Office Report Submitted to PASTORAL COUNCIL

Activities for November and December, 2010:

Included in this packet is the December 2010 financial report. The checking accounts, D&L savings accounts were reconciled. The parish year-to-date income and expenses reflected net income of \$120,214 as of December 31st. Total offertory is \$22,039 favorable to budget but collections were \$6,877 less than same period last year. Good December contributions puts us on target for meeting year end budget needs provided contributions keep pace.

Other updates:

Garage/Meeting Room Remodel Projects were balanced for closing by transferring \$27,768 from the Building Improvement Fund (BIF) to the Garage Remodel Fund. All subsequent funds designated for the remodel project will be applied to the Building Improvement Fund. * See Year End Analysis of Funds for additional detail on fund accounting and explanation of accounts.

The Facilities Committee recommended the purchase of an updated Siemens controller for the Education Center HVAC system in the amount of \$31,736. Finance Council approved the contract and the Archdiocese approved the Proxy request. Anticipate upgrading to be performed during Spring Break.

Fiscal year 2011-2012 budget preparations are underway. If anyone has specific budget wants or needs for next fiscal year, please contact the respective chairperson(s) to identify the needs and costs. A realistic balanced budget that is sustainable is our goal; accordingly, your assistance, cooperation and understand is appreciated in prioritizing needs and the utilization of resources. A first draft of budget proposals are anticipated to be presented to the Finance Budget Committee on or before February 8th.

Year end contribution statements have been mailed to all contributors to the Parish.

Respectfully submitted,

Jerry Greving, Business Mgr.

*Parish members may obtain a copy of the financial reports submitted with this report at the Parish Office.