

Date: November 2007 Parish Council

## **Business Office Report Submitted to PARISH COUNCIL**

Activities for October, 2007:

Included in this packet is the October, 2007 financial report. The checking accounts, D& L savings accounts with the Archdiocese of Dubuque, and Endowment fund statements are reconciled. The parish income and expenses reflected net income of \$114,463 for the fiscal year. Upfront payments of education and religious education tuitions and fees were the major contributors to the current surplus. Excess cash flow has been invested in savings.

- The parish social hall and hall ways has been cleaned, and floors waxed.

Activities for November, 2007:

- A building fund loan \$14,000 payment was made in November bringing the loan balance to \$1,079,000.
- We have completed the keying projects for the Education Center and the Church. A security review was conducted and reviewed with PerMar, our contracted night security company. With the completion of the annex construction projects and the keying of certain doors, we will now be locking not only the education center complex but also the Church, Narthex, and Social Hall each evening. We are also evaluating the installation of a key pad system for the Adoration Chapel hallway to secure the annex hallway. People worshipping at Perpetual Adoration would be provided with the combination to the key pad for easy access.
- Winter is coming. We have entered into a contract for snow removal. The John Deere tractor is being winterized and lawnmower is being replaced with the snow blower. HVAC systems are being converted and tested for heat vs. cooling. Doors are being weather striped. We are praying for a mild winter.
- TAXA for this past fiscal year have been assessed in the amount of \$68,816. The first half was paid in November.

Respectfully submitted,

Jerry Greving  
Business Mgr.

\*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.