

## Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: March 9, 2004

Location: Saint Francis Room, Saint Cecilia Parish

Members Present: Anne Clem, Joel Thilges, John Nelson and Randy Dalhoff (chairperson)

Meeting started at 7:20pm

Minutes of the February Finance meeting were approved.

Joel reconciled the bank statements for January.

No report from Arlene concerning Business Manager issues as she is on vacation.

The BOE school budget was discussed. It was approved. If for some reason the anticipated student enrollment does not produce the income anticipated, a reduction in expenses or an upcoming planned fundraiser will make up the difference. The school budget as entered in the ACS program needs a few tweaks as it does not match exactly the approved BOE school budget.

When preschool starts it will be financially independent. It will not be subsidized by the school budget nor will it subsidize other operations.

The Church, RE and YM budgets were perused. They will need lots of work since the parish budget as a whole has expenses \$81,000+ over anticipated income. BOE would like to see the RE budget as they still over look that area. There is a concern of adding more to the salary line if the new DRE requests an assistant. Randy will work with Arlene to fine tune the budget and hopefully get it balanced. The committee offered ideas of where to examine or cut expenses. One of the big problems causing the expense overrun is that the anticipated church contribution income will not increase as it has in past years. This is mainly due to the building campaign in that parishioners tend to shift normal giving into the campaign.

Approval was given to purchase a new floor scrubber and repair the kitchen drain system in the Education Center kitchen.

Rick Runde, archdiocesan Finance Officer, requested some follow-up information in regards to the recently submitted financial information sent to the archdiocese for funding of the building project. The Building Committee made the response and every indication looks like the project will proceed soon. A proxy to hire the architect to finish the documents for construction bidding is in the process of being signed and delivered to the archdiocese.

A strong urge to get the Continuing Campaign Committee moving was made. There are people, whom the finance committee is aware of, willing to donate and wanting to be contacted.

Meeting adjourned at 8:30pm.

Submitted by Randy Dalhoff