

Finance Council Minutes

St. Cecilia Parish - Finance Council Meeting Minutes for Tues. May 19, 2015

In Attendance:

Father Jim Secora

Mark Moore - Chairman

Diana Weber - Secretary

Janet Brimeyer - Finance Council Member

Tom Donner - Finance Council Member

Johna Clancy - Finance Council Member

Bank

Char VanKerckvoorde - Bus. Manager

Tricia Lenz - Catholic Schools Rep.

Frank Oppold - Planned Giving

Ric Nelson - Parish Council Rep.

Donald Rahn - First National Bank

Nick Johnson - First National

Meeting called to order at 7 pm.

2. The meeting actually started with a presentation from Don Rahn and Nick Johnson from First National Bank. They gave us an annual review of our St. Cecilia Parish Endowment Fund. They reviewed our investment policy parameters and walked us through our investment growth as of 4/30/2015. Don and Nick did a very good job of presenting the information and answering our questions.

1. Mark led the group in the prayer for Tues., May 19, 2015.

3. April Finance Council minutes were approved with no corrections.

4. Old Business:

- a. St. Cecilia Ministry Endowment Fund - On May 27th at 6pm, Jeff Henderson, Director of Development of the Archdiocese of Dubuque, will give a presentation to the Finance Council and Parish Council about the investment possibilities at the Archdiocese. St. Cecilia's has received 3 bequests in the past few years.
- b. Youth Budget Concerns - Mark contacted Anna about the budget and she was not able to attend our meeting. She did send an email explaining some of our concerns and Mark has shared that email with us. Tom Primmer also sent an email explaining the Faith Formation and Youth Ministry revenues that include the fee structure and what their plans are for 2015-2016. Many of the council members expressed concern about the budget, but also how the children and youth are the future of our faith and how we can nurture them. Much discussion followed about the parish philosophy on charging fees or not for YM and FF. Should parishioners have the opportunities to adopt a student or give to a scholarship fund.
- c. Investment of Various Bequest - two of our recent bequests were designated, one to the Building Fund and the other to the Educational Endowment Fund. The third bequest has been split up into numerous accounts to benefit the parish. Mark handed out the Savings and Endowment Fund totals for the past 3 years.
- d. No other old business

5. New Business:

- a. Christian Peterson Account - One parishioner has donated \$2500 to start a Restricted account for the Christian Peterson statues and other Works of Art in the parish.
- b. No other new business

6. Reports:

- a. Financial - Char gave us the April 2015 Narrative Revenue & Expense sheet. Again this was very helpful to show the parish finances. Char did point out that year- to - date contributions are ahead of year-to-date budget, which is great.
- b. Facilities - no report but the first sheet of the Financial report gives the Finance Council an Updated Facilities Management report as of Jan. 21, 2015.
- c. Parish Council - no report, meeting next Tues.
- d. Planned Giving - Frank Oppold gave a brief summary about the presentation that he did at the Friday night C.A.F.E. program. He also talked about the presentation that Jeff Henderson will be giving on May 27. He mentioned that the Archdiocese has many different accounts where we could invest our money. Also the Archdiocese has developed some very nice brochures and could link their website to ours with more information.
- e. Technology - no report
- f. Faith Formation - no report
- g. Catholic Schools - Tricia mentioned that the committee was reviewing the dress code and has made some changes. Also one of the staff members was let go but is now being rehired because of another staff member leaving. Catholic School Board approved the calendar for SY2015-2016, August 24, 2015 - May 27, 2016.

Before we adjourned the meeting, Mark brought up the subject of Finance Council members for next year. Tom Donner and Johna Clancy agreed to stay on the Council for another 3 year term. Mark Moore will continue as Chairman and Diana Weber as Secretary. All Council members were in approval.

7. Closing Prayer: We all read the prayer, "Jesus Help Me".

Adjournment @ 8:25 pm.