

Finance Council Minutes

St. Cecilia Parish-Finance Council Meeting Minutes for Tues. January 19, 2016

In Attendance:

Fr. Jim Secora	Char VanKerckvoorde-Bus. Manager
Mark Moore-Chairman	Cheryl Carlile-Finance Council Member
Diana Weber-Secretary	Kathy Ramirez-Parish Council
Tom Donner-Finance Council Member	Rosemary Wilson-Guest
Joel Thilges-Finance Council Member-(7:30)	Katie Patrizio-Director of Faith Formation
Tricia Lenz-Catholic School	

Meeting called to order at 7 pm.

- 1) Mark led the group in prayer. Reflection and discussion followed from Part III, Living As A Steward. At our Feb. meeting we will discuss Part IV. Stewards of the Church.
- 2) Minutes from the November 17, 2015 meeting were reviewed and approved as corrected.

5) **New Business**

- a) Catechesis of the Good Shepherd-Rosemary Wilson explained the joint program between St. Thomas and St. Cecilia. This year a 3-6 yr. Level 1 class is being held at St. Thomas. Next year they want to offer a 3-6 yr. Level 1 and 6-9 yr. Level 2 program in both parishes. An Atrium will be at St. Cecilia's in the Oscar Ramero Rm. or the St. Louis Room. A Faith Formation restricted account of \$5284 will be used to build the necessary class materials. The Finance Council agrees it is a very positive program for the St. Cecilia Catholic Community.
- b) Budget 2016-2017-Katie Patrizio presented the 2016-2017 Faith Formation budget. She explained how this budget includes Prek-5th grade and Adult Faith Formation.

Executive Session was called by Fr. Secora at 7:48pm.

Executive session ended at 7:55pm.

4) **Old Business**

- a) Jewell Savings Account-This account contains \$69,500. The Finance Council discussed options for this money and decided to move this money into the Catholic Foundation Legacy Trust Fund at the end of the 2015-2016 budget year. Unanimous approval.

5) **New Business**

- c) Facilities Expansion Planning Subcommittee-This committee will be presenting Parish Council with some recommendations next week at their meeting.
- d) Facilities Request- Finance Council approved 2 requests from the facilities committee. The first one is to replace the existing movable wall unit in the Social Hall for \$30,000

and

the second is to repair and clean the Narthex exterior for \$25,000. Finance Council unanimously approved both requests. Mark will now take it to Parish Council for approval.

- e) Review of Strategic Plan-We reviewed and discussed the Initiatives for Finance.
- f) Other new business-Char received a notice of an estate settlement and St. Cecilia is the recipient of a bequest totaling \$204, 837. Finance Council decided to tithe

10% = \$20, 484. The remainder \$184, 353 will be divided as follows: 1st Point Legacy Fund=42%, Catholic Foundation Designated Ministry Endowment Fund=42%, and Education Endowment=16%. This recommendation will now go to the Parish Council for final approval.

6) Reports

- a) Financial-Char gave us a December 2015 Year to date Narrative of Revenue and Expenses. This report helps each of us tremendously in understanding our budget and we are very appreciative.
- b) Facilities-We approved facilities committee requests earlier in the meeting.
- c) Parish Council-Kathy-meets next week.
- d) Planned Giving-Frank has given the Parish Office some blurbs for the bulletin.
- g) Catholic School-Tricia said they worked on the budget and are proposing a 5% tuition increase, 4.5% increase in salaries, and raise the lunch price by \$.25. We did have a question about the before and after school budget. She said that they receive \$300 for rent per month from ACPC.

7) Finance Council closed with a Hail Mary and adjournment @ 8:39pm.