

ST. CECILIA FINANCE COUNCIL

September 20, 2016

- 1) Opening Prayer, Meeting called to order at 7:00 p.m.

Present:

Fr. Jim Secora, Pastor

Tom Donner, Finance Council Member

Mark Moore, Finance Council Member

Janet Brimeyer, Finance Council Member

Cheryl Carlile, Finance Council Member

Charles Bernhard, Deacon in training

Char Van Kerckvoorde, Business Manager

Doug Schulte, First American Bank

Erv Rowlands, St. Cecilia School Principal

- 2) The August minutes were approved as written.

- 3) Old Business

- a) Review Education Endowment Procedures – Doug Schulte presented recommended adjustments to the investment policy. Mark will review the policy with Joel Thilges and Frank Oppold. There was discussion about the suitable alternative investment options and if we want to include those options. First American currently has some investments in individual municipal debt obligations and the policy was adjusted for that so that the investments would be in compliance. The sentence added under fixed income investments included: individual municipal debt obligations.

- b) Other Old Business - None

- 4) New Business

- a) Budget Process - By January 31 all committees and departments have to submit budgets. Discussion centered on the need to review salary increases before December, so that Catholic School Board has clear guidance on allowable increases before their January meeting. We need to send the budget to Pastoral Council in April so that it could be approved by May. There was an across the board rate increase approved last fiscal year so we need to be thinking of that before the budget is created. Currently the school is at 70-71% of public school salaries. The school would like to eventually reach 80% of public school salaries to

be competitive with the public school system. The public school system will typically get a 3-4% increase annually.

- b) Annual Stewardship Report – The report went to parishioners who receive envelopes. Those that pay their tithe electronically did not receive the report. It will be sent to them in the next two weeks. In the future Father may send out a letter thanking parishioners for their generosity. There was some negative feedback from some parishioners about returning pledge cards – only 5-6% of the cards were returned.

5) Other New Business

6) Reports

- a) Financial (Char Van Kerckvoorde) - Finance committee asked that the funds in Good Shepherd Jewell savings account at the Archdiocese be moved to the general savings fund at the Archdiocese. The savings account will reserve \$4,000 for facilities exploration.
- b) Facilities – Narthex brick work will begin in October. Current work is on the drains north of the narthex. Because of the lime scale build up in the water pipes, facilities is looking at descale units for the ed center and the church facility.
- c) Parish Council – viewed the Archbishop’s video about the four mission priorities of the Archdiocese. The Pastoral Council is looking for a new secretary as Kathy Wipf has resigned.
- d) Planned Giving (Frank Oppold) – the committee will be meeting in the near future. Frank and Jeff Henderson are developing an agenda to help them see more clearly what they will be asked to do. The archdiocese has developed documents about owner/operator gifts of grain to the parish.
- e) Technology – keep reviewing the site for improvements.
- f) Faith Formation - viewed the Archbishop’s video about the four mission priorities of the archdiocese.
- g) Catholic School (CSB Minutes) - viewed the Archbishop’s video about the four mission priorities of the archdiocese. Some contract changes were approved. The school has hired new cooks as well.

7) Closing Prayer. The meeting adjourned at 8:08 p.m.

8) The next meeting is Tuesday, October 18th.

Minutes submitted by Janet Brimeyer, Secretary. (Minutes approved October 18, 2016)