

## MINUTES

### ST. CECILIA FINANCE COUNCIL

October 18, 2016

1) Opening Prayer, Meeting called to order at 7:05 p.m.

Present:

Fr. Jim Secora, Pastor

Tom Donner, Finance Council Member

Mark Moore, Finance Council Member

Janet Brimeyer, Finance Council Member

Diana Weber, finance Council Member

Susan McNicholl, CSB member

Char Van Kerckvoorde, Business Manager

The September minutes were approved as written.

2) Old Business

- a) Review Education Endowment Procedures – Doug Schulte presented recommended adjustments to the investment policy. The asset types as presented were accepted except for the line: “Suitable alternative investments options will include: Mutual funds/ETFs which replicate investment options including but not limited to private equity, long-short, REITs and REOC’s. Also, under Equity Investments the “American Stock Exchange” is removed and replaced with “NASDAQ”. Char will adjust and present to Pastoral Council for approval.
- b) Budget Process – Susan McNicholl from CSB stated that the goal is to get to 80% of public school salaries of certified staff on a gradual basis. (Certified staff is not at market level). This is difficult to do with staff turnover. Char and Erv are starting budget discussions next week. Mark will keep Pastoral Council informed of what is going on to keep to the timeline.
- c) Other Old Business – Father has received the TAXA calculation and Char will review it. It has been paid out of the operating budget.

3) New Business

- a) Tuition Assistance – Faith Formation requests of \$255 were approved. School tuition request in the amount of \$7,482. Lois has a plan in place to help families apply for STO awards.
- b) Other New Business - None

#### 4) Reports

- a) Financial (Char Van Kerckvoorde) – Jewell savings account balance has been moved to savings account with the Archdiocese.
  - b) Facilities – Char is expecting the contractor to start on the façade of the Narthex in the time period of 17<sup>th</sup>-24<sup>th</sup> of October. The drains outside on the north side of the Narthex are repaired. The kitchen has new ceiling tiles. Video equipment is nearly completed in the Oscar Romero room. The floor has been finished in the rectory. Father will be meeting with Mark Hansen to review the facilities plan. There are lots of things going on.
  - c) Pastoral Council – No report
  - d) Planned Giving – Frank is having a meeting Monday night with Jeff Henderson and some prospective members of a planned giving committee.
  - e) Technology – There is a new Q code on the bulletin so parishioners can scan and donate.
  - f) Faith Formation – No report
  - g) Catholic School (CSB Minutes) – No other report
- 5) Closing Prayer. The meeting adjourned at 8:26 p.m.
  - 6) The next meeting is Tuesday, November 15th .

Minutes submitted by Janet Brimeyer, Secretary.