

APPROVED MINUTES
ST. CECILIA FINANCE COUNCIL

January 17, 2017

- 1) Reflection, Opening Prayer, Meeting called to order at 7:05 p.m.

Present:

Fr. Jim Secora, Pastor	Tom Donner, Finance Council Member
Mark Moore, Finance Council Member	Janet Brimeyer, Finance Council Member
Diana Weber, Finance Council Member	Joel Thilges, Finance Council Member
Diana Shonrock, CSB member	Frank Oppold, Planned Giving
Char Van Kerckvoorde, Business Manager	

The November minutes were approved (Tom motion, Diana second) and will be posted on the website.

- 2) Old Business

a) Review Investment Policy – We reviewed changes to the former “Investment Policy for the St. Cecilia Parish Endowment Fund” now called the “Investment Policy for St. Cecilia Parish Legacy Fund.” A few changes were noted. Janet will make the corrections and send the final policy to Char so she can gather the appropriate signatures.

b) Other old business – Mark will send out Ministry Endowment policies for review.

- 3) New Business

a) Budget process - Discussion was held regarding the current year financial situation and next year’s budget. The Finance Council is not comfortable with a budget that is higher than the current fiscal year budget as we have concerns about our ability to meet this year’s budget. The School has met the parameters outlined by the Finance Council for the next year budget so their budget does not need to be amended. The school continues to work towards getting certified staff closer to public school salaries. Budget issues will be addressed at the next staff meeting.

The Finance Council suggested changes to reporting in the bulletin as to how contributions are reported (suggested-YTD Actual Last Year, YTD Actual This Year, YTD Budget This Year) so that parishioners can see that we are quite a bit behind

last year as this time. We plan to ask Liturgy committee if Lectors can make short announcements regarding what St. Cecilia's programs have meant to parishioners and how their giving helps fund these programs.

There was no formal financial campaign other than a short piece in Father's year end letter regarding tithing. The Finance Council will draft a letter to go out in February regarding our need to support the parish. Father will tie this in with almsgiving as Lent approaches.

b) Char has spoken with the Stewardship committee about a fundraising campaign. The Finance Council decided to send a fundraising letter before Lent and then have the Stewardship Committee look into a fall campaign done either by the committee or using OSV to do the solicitation.

c) Other New Business

There is an accumulated balance of \$1,105 in the mission trip account. The money is left over from the funds raised for the Nicaraguan mission trip. Since the money was raised by the Aitchison family for the trip the Finance Council voted to give the money to the Aitchison non-profit that continues to do mission work in Nicaragua and close the account. (Joel motion, Janet second)

Reports

a) Financial (Char Van Kerckvoorde) – discussed above

b) Facilities – no report

c) Pastoral Council – no report

d) Planned Giving – Frank met with Jeff Henderson and they have put together some ideas on how to proceed with a planned giving program. Frank distributed ideas to members for review. They may integrate this plan with the Stewardship Committee. The Finance and Pastoral Councils would have to approve the plan. They have 6-8 members on their committee.

e) Technology – no report

f) Faith Formation – no report

g) Catholic School (CSB Minutes) – no other report

4) Closing Prayer. The meeting adjourned at 8:36 p.m.

5) The next meeting is Tuesday, February 21, 2017.

Minutes submitted by Janet Brimeyer, Secretary.