

# Draft

St. Cecilia Parish – Finance Council Meeting Minutes for Tuesday, May 14th 2013

## In Attendance:

Joel Thilges –Chairperson

Mark Hanson - member

Father Jim Secora

Janet Kazwell - Secretary

Char Van Kerckvoorde – Parish Business Mgr

Bill Haas – Chair of Stewardship

Ric Nelson – Parish Council Rep

Frank Oppold – Chair of Planned Giving

Mark Moore - member

Don Rahn – VP and Trust Officer at First National Bank

Meeting called to order at 7:00 pm

Monthly Archdiocesan prayer was lead by Father Jim Secora and read by Johna Clancy

Minutes reviewed and approved for April meeting.

## Old Business:

- a. Budgets - A proposed budget with a deficit of \$61,930 was sent to Pastoral Council.
- b. Health and Dental Insurance Policy - tabled
- c. Mark Moore has joined the Finance Council. There is still a need for at least one more member.
- d. Security Upgrades to school (on Hold)
- e. Education Center Boiler – proxy send to the Archdiocese

## New Business:

- a. Don Rahn reviewed the Parish Endowment Fund held at First National Bank as of April 13<sup>th</sup>, 2013. Joel will review the directive given to FNB and discuss at the June Finance Meeting.
- b. Stewardship – Bill Haas reviewed with the Finance Council work being done by the Stewardship Committee. The FC read part of Chapter One of Making Stewardship a Way of Life. Saint Cecilia's is under a current challenge not to borrow money from savings. The Church will end this fiscal year with a deficit. Based upon the budget, next year also appears to end in a deficit, unless we find ways to increase giving. The FC agrees that educating our parishioners and encouraging an increase in giving will benefit the Parish. The Finance Council consented to a proposal for on-going giving presented by Char.

## Reports:

- a. Financial: Char reviewed the financials. Offertory Revenue continues to trend under budget. Saint Cecilia will likely end the year in a deficit position. There is sufficient savings to cover the amount, but the Finance Council continues its concern and will maintain a close watch on revenue and expenses.
- b. Planned Giving – Frank Oppold presented a plan to give five options for planned giving. The FC discussed fund options and what to call the options.
- c. Facilities (Mark Hanson) - The long-term issues will be addressed in the plan presented by the FEC.
- d. Facilities Exploration Committee (FEC) (Mark Hanson) –  
Two of the three workshops with RDG have been held. The third will be held in May. An open meeting with RDG will be held on June 9<sup>th</sup>. RDG will show a master plan and present ideas.
- e. Remaining Reports put on hold due to time.

Adjournment at 9:00 pm.