

Final

St. Cecilia Parish – Finance Council Meeting Minutes for Tuesday, February 12, 2013

In Attendance:

Joel Thilges -- Chairperson

Mark Hanson

Father Jim Secora

Janet Kazwell - Secretary

Char Van Kerckvoorde – Parish Business Mgr

Johna Clancy

John Nelson

Ric Nelson – Parish Council Representative

Meeting called to order at 7:00 pm

Monthly Archdiocesan prayer was lead by Father Jim Secora

Minutes reviewed and approved for January meeting.

Old Business:

- a. Make up of Finance Council for 2012-13. Still looking for at least one member.
- b. Security upgrades to school (on Hold)

New Business:

- a. Initial draft of budget showed a deficit of \$153,440. School Administration will revisit budget to meet expectation of \$320,000 deficit to be funded by the Church. The newly added position of IT specialist will be eliminated until revenues improve and the half time position for Faith Formation will stay at half time. Health care expenses showed an increase of 25% in the draft. Insurance administrators estimated an increase of 15-25%. For the revised budget, this increase will be brought back to 15%. Revised budget will be reviewed at the 2/12 Finance Committee meeting. Budget should be to Pastoral Council by the end of March. Changes can be made in April with the final budget approved at the May meeting of the Pastoral Council.
- b. The Finance Committee discussed the growth of the programs and the success of programs, including LifeTeen whose attendance has doubled over the last year. There is a cost associated with the growth, but the programs are needed to meet the needs of the parish.
- c. The Finance Committee discussed educating the parish about the financial situation of the parish including the growth and success of the programs. A brief presentation will be made at Mass the weekend of April 6th and 7th.
- d. The Committee approved \$1,907 of STO to be funded from Greatest Need Account.

Reports:

- a. Financial: Char reviewed the financials. YTD Church Revenue is \$64,000 below budget. This shortfall will also be discussed at masses the weekend of April 6th and 7th.

Committee report presentations for the remainder of the agenda were postponed until next month as a result of the extensive budget discussions.

Adjournment at 8:50 pm.