

April, 2011 Pastoral Council

Business Office Report Submitted to PASTORAL COUNCIL

Activities for March, 2011:

Included in this packet are the March 2011 financial reports. The checking accounts and D&L savings accounts were reconciled. The parish year-to-date income and expenses reflected net income of \$147,732 as of March 31st. Total offertory is \$10,677 over budget but collections were \$11,435 less than same year to date totals from a year ago. Easter contributions usually bolster the offertory numbers. I anticipate net income at fiscal year-end to be positive due to cost containment measures, bequeaths, and transfer of Church endowment funds to offset TAXA impact caused by previous year endowment gains.

The restricted Church and Education Endowment Funds as reported on the Balance Sheet reflect a quarterly gain for the Church Endowment Fund of \$67,009, and the Education Endowment had a gain of \$21,502. The 6% annual appropriation from the School Endowment based on March 31st values amounts to approximately \$41,000, plus the 10% current year Gala funds of \$8,500 plus Gala raffle proceeds of \$7,000 contribute to the operating revenues for the School, Religious Education, and Youth Ministry for next fiscal year's budget. Fund-a-need proceeds of \$33,000 will be specifically appropriated as technology grants and will have a neutral effect on the budgets. The Gala contributions continue to provide a major revenue source for education operating budgets.

Other updates:

Budget proposals for fiscal year have been submitted and approved by the Finance Committee. Included in this month's financial packet are a high level budget recap and a more detailed budget analysis with a brief variance analysis explanation. Budgets are a planning tool and a projection of anticipated results if plans are executed as planned. As with any dynamic organization, we anticipate there will be many decisions made in the next 15 months that will affect these projections; but, we do have a balanced and realistic budget that should be sustainable. If you have questions or desire additional budget detail by line item, please contact me at the parish office or members of the budget committees.

Parish Cleanup day was held Saturday, April 16th. Approximately 50 people participated with sprucing up Parish buildings and grounds. Cleaning, painting, constructing, landscaping, polishing, carpentering, pruning, and tossing were some of the many activities performed to prepare facilities and grounds for Holy Week. Thanks to all who participated.

Lightning strike repairs: On February 20th lightning struck the cross that was positioned on the peak above the Narthex entryway. All repair components have been ordered... waiting for delivery and installation.

Respectfully submitted,

Jerry Greving, Business Mgr.

*Parish members may obtain a copy of the financial reports submitted with this report at the Parish Office.