

March, 2011 Pastoral Council

## **Business Office Report Submitted to PASTORAL COUNCIL**

Activities for February, 2011:

Included in this packet is the February 2011 financial report. The checking accounts and D&L savings accounts were reconciled. The parish year-to-date income and expenses reflected net income of \$152,348 as of February 28th. Total offertory is \$5,395 favorable to budget but collections were \$9,211 less than same period last year. We're still positive; but, trend line indicates a downward trend in giving.

Other updates:

We are pleased to announce the hiring of Rick Dobson as Church Custodian.

The new Siemens controller for the Education Center HVAC system has been installed and is operational.

Lightning strike: On February 20<sup>th</sup> lightning struck the cross that was positioned on the peak above the Narthex entryway. Current estimates to repair damages are \$12,000. We have a \$500 deductible insurance policy to cover cost of repairs. Anticipate another month for repairs to be completed. Measures were taken to insure peoples' safety and to minimize further damage.

Preliminary fiscal year 2011-2012 budgets were presented to the Finance Council. Current budget proposal is short of being balanced by \$46,596. See recap of income, expense, and variance report through February 28 for FY 11-12 budget summary. A realistic balanced budget that is sustainable is our goal; accordingly, your assistance, cooperation and understanding is appreciated in prioritizing needs and the utilization of resources. Possible measures to balance the budget include: Prioritizing proposed capital projects, postponing some to next fiscal year; Salaries, with minimal increases are not final; Building Improvement Fund is not a budgeted line item... We could use some funds for building improvement projects; Other line items can also be adjusted if priorities change and better data becomes available.

Respectfully submitted,

Jerry Greving, Business Mgr.

\*Parish members may obtain a copy of the financial reports submitted with this report at the Parish Office.