

November, 2010 Pastoral Council

Business Office Report Submitted to PASTORAL COUNCIL

Activities for October, 2010:

Included in this packet is the October 2010 financial report. The checking accounts, D&L savings accounts were reconciled. The parish year-to-date income and expenses reflected net loss of \$9,065 as of October 31st. Church offertory is \$48,093 short of budget and collections were \$20,829 less than same period last year. Timing of rectory updating expenses and repairs to the Church and Education Center air conditioner systems contributed to the loss.

Other updates:

- Garage/Meeting room Remodel project update as of 11/15/2010:

Forecasted Cost (revised)	\$185,000	Proxy	\$175,000
Funds Collected	\$143,581		
Funds Pledged	<u>\$ 3,225</u>		
Total Funds Committed	<u>146,806</u>		
Balance Needed	\$ 38,194		

Blessing of the newly remodeled meeting rooms is scheduled for the November 21st after the 8:30AM Mass. A construction project blessing announcement and remodel project appeal was distributed as a bulletin insert the weekend of November 13th.

- A census update was mailed to all registered parishioners (1600) the end of October. As of November 15th, 338 updates have been received. Objective is to gather parishioner and related time and talent information that can be used to update parishioner database in ACS People Suite software program. Immediate benefit of updated census is to utilize email addresses for year end mailings and for updating contact lists for time and talent. 78.8% of registered parishioners have not responded. Follow-up is required... may include phone follow-ups, bulletin insert, additional mailing. Contribution analysis shows 44% of registered parishioners do not make recordable contributions; correspondingly, they may also ignore a census request.
- Fiscal year 2011-2012 budget preparations are underway. If anyone has specific budget wants or needs for next fiscal year, please contact the respective chairperson(s) to identify the needs and costs. A realistic balanced budget that is sustainable is our goal; accordingly, your assistance, cooperation and understanding is appreciated in prioritizing needs and the utilization of resources. A weak economy, using current contributions as a benchmark, will provide challenges in providing a balanced budget.
- The TAXA assessment (Archdiocesan support) of \$59,260 is due in two equal installments of \$29,630 on Nov 15 and March 15. TAXA was less than budget ... primarily due to tax abatement on remodel project and favorable tax treatment of endowment income.
- Facilities and equipment have been prepped for winter. Snow removal contract signed, lawn tractor has been converted to a snow blower, HVAC systems inspected and converted, bags of sand were delivered and ready for spreading on icy walks. Since we do not have custodians employed 24/7, we request all parishioners to be proactive in spreading sand, as needed, to safeguard the welfare of all parishioners on Church property.

Respectfully submitted,

Jerry Greving, Business Mgr.

*Parish members may obtain a copy of the financial reports submitted with this report at the Parish Office.