

September, 2010 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for August, 2010:

Included in this packet is the August 2010 financial report. The checking accounts, D&L savings accounts were reconciled. The parish income and expenses reflected net income of \$52,580 for the period ended August 31st. which was primarily attributable to prepayments of school and preschool tuition and fees. Church offertory is \$907 short of budget and collections were \$17,829 less than same period last year.

- Bequeath and memorial updates: Evelyn Webb estate final bequeath distribution received in fiscal year 2010-2011 in the amount of \$17,074 for a total bequeath from the estate in the amount \$78,837. Also received a memorial contribution from the estate of Deb Knoll in the amount of \$3,000.

Other updates:

- Construction projects are substantially completed at the rectory, education, storage area, and the meeting rooms' area. Some minor punch list follow-up items are being addressed.
- Garage/Meeting room Remodel project update as of 9/13/2010:

	Forecast	Paid to date
Forecasted Cost (revised)	\$160,000	\$145,971
Funds Collected	\$90,526	
Funds Pledged	<u>\$29,275</u>	
Total Funds Committed	<u>119,801</u>	
Balance before special appropriation	\$ 40,199	
Funds appropriated from Webb estate	\$ <u>20,000</u>	
Balance Needed	\$ 20,199 +	

Additional fund raising for the project needs to be addressed. Additional appeal will be in upcoming bulletins and we anticipate a publicized blessing of new construction with parishioner participation which will also raise awareness of the facility improvements. I anticipate the forecasted costs to exceed revised forecasted estimate made two months ago.

- South property line landscape project substantially completed by Michael Vaclav, as an Eagle Scout candidate project. Thank you Mike for a job well done!
- The Annual Stewardship Report for July 2009 – June 2010 has been prepared and is scheduled to be distributed to parishioners the weekend of October 2nd and 3rd. It is anticipated Randy Dalhoff and John Nelson will make a presentation of the Stewardship report at the weekend Masses.

Respectfully submitted,

Jerry Greving, Business Mgr.

*Parish members may obtain a copy of the financial reports submitted with this report at the Parish Office.