

Saint Cecilia Parish Finance and Administration Commission regular monthly minutes

Date: October 13, 2009

Location: Conference Room

Members Present: Jerry Greving, Rick Hoenig, John Nelson, Greg Stejskal and Randy Dalhoff (chairperson)

Meeting started at 7:03pm.

Agenda additions:

Chrysler van sale

YTD contributions are still on track with budgeted amount. As economic problems in Iowa continue, tracking contributions will be important. End of year major contributions may not be as great as expected.

Negotiated cost of demolition and reconstruction of the heated concrete system at the Narthex entry way was good with the parish paying \$20K (about half). It may take longer than the anticipated end date of Friday, October 16.

The proxy has been signed for the reroofing project concerning the office, garage, preschool and old rectory area for \$22,565. Should only take a few days to complete and will be done this Fall.

Though the donated Chrysler van has had usage by staff, it is felt that there is more financially prudent to sell the van and pay staff mileage. The sale will be sometime in the Spring when hopefully it is more of a seller's market. A future Finance meeting will decide on a sale procedure.

Decision, for now, is to keep the church endowment in its present investment strategy wherein about half is in fixed assets.

Jerry and Randy will keep working on getting business policies 'rounded up'.

Various Finance and Administration goals are proposed. Membership will decide on goals and then work on objectives.

- Establish future secure income
- Provide resources and facilities to meet parishioner needs
- Better communications with parish, especially financial/facility matters
- Provide for future of parish financial stability through planned giving
- Staff and facilities to accommodate parish families

Agreement with Red Cross for providing emergency shelter using parish facilities, if feasible, has been renewed.

Meeting adjourned at 8:05 pm.

Submitted by Randy Dalhoff