

Date: September 2009 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for August, 2009:

- Included in this packet is the August, 2009 financial report. The checking accounts, D&L savings accounts were reconciled. The parish income and expenses reflected net income of \$172,387 for the two months ended August 31, 2009. The gain in August was the result of year-end restricted assets being transferred to 09-10 income in August. Detail as follows:
 - \$25,310 Bequeaths & Memorials allocated per development/budget guidelines.
 - \$ 2,500 Designated gift for carpet – appropriated per budget guidelines.
 - \$32,585 Gala Operating – Fund-a-Need designated for playground and prayer garden.
 - \$12,463 Gala Operating – Board of Education 10% allocation distributed per budget.
 - \$ 6,916 Gala Raffle income allocated per guidelines.
 - \$68,198 School Prepaid tuition & fees transferred to school tuition accounts.
 - \$ 1,225 YM and RE Prepaid tuition & fees transferred to tuition and fee accounts.
 - \$20,882 Preschool Prepaid tuition & fees transferred to preschool accounts.
 - \$170,079 Contributes to the favorable revenue variance.
- Most budgeted capital projects are in planning stages; consequently, not expensed yet resulting in favorable variance. Prepaid tuitions also result in cyclical favorable variance.
- August has five (5) Sunday's: a result being a favorable offertory budget variance of \$4,993.

Facilities and Equipment updates:

- Carpet project was completed and Bookstore room was converted to a Library/meeting room.
- Saint Claire room is being used approximately 7 hours per week for Preschool Classroom.
- Card access security doors east of Burke Chapel will be locked from 7:05AM to 4:00PM when school is in session.
- New leased phone system has been installed.
- Cement problem at Church entry is being addressed. Preliminary estimates are approximately \$37,000 to fix the problem. Cost sharing of repair cost as a result of warranty issues to be determined.

Respectfully submitted,

Jerry Greving
Business Mgr.

*Parish members may obtain a copy of the financial reports submitted with this report at the Parish Office.