

Saint Cecilia Parish Finance and Administration Commission regular monthly minutes

Date: September 8, 2009

Location: Conference Room

Members Present: Jerry Greving, Father Jim Secora, Rick Hoenig, John Nelson, Joel Thilges, Char Van Kerckvoorde, David Suntken, Tim Simodynes, Greg Stejskal and Randy Dalhoff (chairperson)

Meeting started at 7:05pm.

Agenda additions:
Fundraising Policy

Rick was originally the new Board of Education (BOE) representative to the Finance Commission (FC) meeting, but the BOE has reinstated Tim as the official BOE representative.

Greg Stejskal, seminarian, is spending time under Father Jim's tutelage until next May to see parish operations in action. Greg is welcomed to the Finance Council to see its workings.

Replacing the Narthex entrance way is still in negotiations. Total cost of approximately \$39K is still to be apportioned between the contractor and parish. Intention is still to get the job done before winter.

Funfest generated \$2,100 for the 5th grade trip fund. Net cost to the parish was \$1,200.

Gala budget was reviewed. With the budget in hand bills presented for payment can be better understood.

Discussed the fund allocation of the Church Endowment Fund. Consensus was to pursue a more conservative stance with more funds held in fixed income assets rather than equities. **Joel, John and David will work on an extended plan to cover the future not only for the Church Endowment Fund but also the Education Endowment Fund.**

The FC will participate at a Coffee & Donut breakfast in the future once the commission figures out what resources the commission and subcommittees needs. **All subcommittees need to bring resource, especially personnel, needs to the next meeting.**

FC members will be asked to bring at least one FC goal to the next meeting. Randy will send out multiple reminders which include the responsibilities of the FC.

Setting up the FC as a Finance Council will wait until more is known about the Pastoral Council setup.

Jerry proposed an updated Fundraising Policy. As part of the updating process it was decided to gather all business related policies. Once the list is known groupings of similar policies can be made then those policies will be brought to the FC on an annual basis for review. **Randy and Jerry will track down those policies.**

Concerning the SEE report review, the FC gave its trust to the BOE to include a good mix of parishioners on the committee as was done last time, including two parish council members.

2009 Gala funds are being used to do the school playground equipment update (\$21K) on October 10. The prayer garden (\$5K) is in progress and will likely be done as an Eagle project with donations of time by parishioners.

Meeting adjourned at 8:35 pm.

Submitted by Randy Dalhoff