

Date: January 2008 Parish Council

## **Business Office Report Submitted to PARISH COUNCIL**

Activities for December, 2007:

Included in this packet is the December, 2007 financial report. The checking accounts, D& L savings accounts with the Archdiocese of Dubuque, and Endowment fund statements are reconciled. The parish income and expenses reflected net income of \$140,977 for the fiscal year. Christmas and year end contributions were the main contributors to the current surplus, upfront tuition payments also contributed to the positive cash flow.

- Year end offertory collection receipts for the month of December exceeded budgeted receipts by approximately \$54,000. Our savings account increased by \$49,873 during December. We project most of the savings will be used by the end of the fiscal year for normal operating expenses. Year end contributions for building fund pledges resulted in \$136,000 of building loan payments in December.

Activities for January, 2008:

- Year end contributions allowed us to make additional contributions to savings in the amount of \$45,000 and an additional debt reduction payment of \$70,000. Current building loan balance is \$873,000.
- In spite of improved security procedures, the parish office was burglarized sometime during the night of Wednesday, January 16-17. Locked cabinets were pried open and a locked office door was damaged. The Ames Police Department was immediately contacted and the investigation continues. Our insurance carrier, Archdiocese of Dubuque, has been contacted. Monetary losses have been tabulated, but I will keep amounts confidential pending further investigation. All collections from the prior weekend masses had been timely deposited.

Respectfully submitted,

Jerry Greving  
Business Mgr.

\*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.