

Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: November 13, 2007

Location: Saint Francis Room

Members Present: John Nelson, Jerry Greving, Rick Hoenig, Mark Imerman, Father Nienhaus, Duane Siepker and Randy Dalhoff (chairperson)

Meeting started at 7:00pm

John reviewed the October bank statements.

October minutes approved.

Overall the balance sheet is showing a good cash flow for this fiscal year. Much better than the negative flow last year.

The Youth Ministry expenses will likely be well over the budget because the Health Insurance line was under budgeted by about \$4K. **Jerry will investigate.**

Duane reviewed with the committee figures concerning school tuition collections to date. Everything is in good order. The Committee requested a report be submitted quarterly.

This fiscal year's TAXA payment (\$68,815) is higher than budgeted since the parish generated more income than anticipated. The TAXA payment is based primarily on parish income.

Received the archdiocesan response concerning Phase 2. No specific action to be taken by the archdiocese yet to help with the Phase 2 building project.

The parish annual report will be finished when Karen Kerns returns from her mother's funeral. **Jerry, Randy and Karen will meet to finalize the report.**

There is an anticipated shortfall to occur in the preschool budget. BOE is already working to on ways to rectify the situation.

The contract for the Development Director and Communications Specialist position is nearing completion. **Jerry will finish it.**

Adjourned at 7:55 pm.

Submitted by Randy Dalhoff