

Date: August 2007 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for July, 2007:

Included in this packet is the July, 2007 financial report. The checking accounts, D& L savings accounts with the Archdiocese of Dubuque, and Endowment fund statements are reconciled. The parish income and expenses reflected net income of \$102,828 for the fiscal year. Five Sundays in July plus the anticipated payments of tuitions for the schools and the religious education programs resulted in the early year net income.

- A building fund loan \$21,000 payment was made in July bring the loan balance to \$1,194,000.
- Fiscal year 06 – 07 was closed with a recorded loss of \$33,719.72.

Activities for August, 2007:

- A new custodian, Tracy Bloomquist, has been hired. She started the last week in July.
- The audit report for the Saint Cecilia parish has been received from the Archdiocese. The report was reviewed by the finance committee. No surprises.
- Carpets have been cleaned in the AY room, Burke Chapel, and Church. The Parish Social Hall kitchen is in the process of being cleaned and painted. A new Bunn coffee maker has been purchased and installed in the Social Hall.

Respectfully submitted,

Jerry Greving
Business Mgr.

*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.