

Date: April, 2007 Parish Council

## **Business Office Report Submitted to PARISH COUNCIL**

Activities for March, 2007:

Included in this packet is the March, 2007 financial report. The checking accounts, D& L savings accounts with the Archdiocese of Dubuque, and Endowment fund statements are reconciled. The parish income and expenses reflected a net loss of \$8,515 for the fiscal year. At this time, the church income and expenses should be 75% of total budget. Income above 75% is good. Expenses under 75% are good.

- The offertory collection receipts for the month of March were \$1,700 over budgeted receipts.
- The Archdiocese second installment TAXA payment in the amount of \$35,133.

Activities for April, 2007:

- The appeal for being generous to the Saint Cecilia's Easter collection resulted in designated Easter Collections to date of \$28,000. The budget projection for Easter was \$25,000.
- The preliminary draft of the Archdiocese audit of Saint Cecilia records report dated April 17<sup>th</sup> has been received. The report will be reviewed the finance committee. The Pastor will present the final report to the Parish Council at a future meeting. The Auditor stated "Based on our review, we are not aware of any material modifications that should be made in order for them to be in conformity with the cash basis of accounting."
- The 07-08 budget process continues, we are in the refinement stages. The parish budget will be balanced without a deficit.

Respectfully submitted,

Jerry Greving  
Business Mgr.

\*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.