

Date: August, 2006 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for July, 2006:

Included in this packet is the July, 2006 financial report. The checking accounts, D & L savings accounts with the Archdiocese of Dubuque, and Endowment fund statements are reconciled. The parish income and expenses reflected a deficit of \$10,205.94 for the fiscal year. This was anticipated since there were no receipts of fees scheduled to be received in July for the School Fund, Youth Ministry, or Religious Education.

- The preschool remodel project is nearing completion. It should be ready for occupancy at the start of the school year.
- Plaster from the Church roof continues to flake as a result of a leaky roof. Central States Roofing has been contacted to perform the necessary repairs.
- The Narthex tile floor will be cleaned then sealed with a tile and grout sealer this week. Door's Inc is scheduled to key the doors for the Church, Narthex, Social Hall, and Offices this week. Night security should improve with working door locks.
- The building project is nearing completion. The punch list is being worked by the contractor. Current building loan outstanding is \$1,446,500. Anticipate the total loan to approach \$1.6 million.

Respectfully submitted,

Jerry Greving
Business Mgr.

*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.