

Date: May, 2006 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for April, 2006:

- Included in this packet is the April, 2006 financial report. The checking account and all P& L savings accounts with the Archdiocese of Dubuque are reconciled. At this time, the church income and expenses should be 83.3%. Income above 73.3% is good. Expenses under 83.3% are good.
- Year to Date net cash flow for parish operating funds is (\$20,200). This would indicate expenses are slightly greater than income.
- All inclusive Year to Date revenues compared to a year ago are up 0.85% which is less than the benchmark CPI (Consumer Price Index).
- Preliminary 2006 – 2007 annual budgets have been prepared. Refinement and strategic planning are the next steps in the budget process.
- Rich Earles, Archdiocese of Dubuque Claim Risk Manager, was in Ames on Thursday, April 20th to assess our insurance claim on the A-Y room coils and to do a safety evaluation of the Saint Cecilia's and Good Shepherd facilities. We have received an insurance settlement from the Archdiocese in the amount of \$4,923 for the coils and have submitted and settled a claim on the old boiler which was replaced last summer in the amount of \$3,000. The safety evaluation report will be reviewed with the facilities committee; minor opportunities for improvements were cited.

Respectfully submitted,

Jerry Greving
Business Mgr.

*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.