

Date: April, 2006 Parish Council

## **Business Office Report Submitted to PARISH COUNCIL**

Activities for March, 2006:

- Included in this packet is the March, 2006 financial report. The checking account and all P& L savings accounts with the Archdiocese of Dubuque are reconciled. At this time, the church income and expenses should be 75%. Income above 75% is good. Expenses under 75% are good.
- Year to Date net cash flow for parish operating funds is (\$19,400). This would indicate expenses are slightly greater than income.
- All inclusive Year to Date revenues compared to a year ago are up 0.28% which is less than the benchmark CPI (Consumer Price Index).
- Preliminary 2006 – 2007 annual budgets have been prepared. Refinement and strategic planning are the next steps in the budget process.
- Rich Earles, Archdiocese of Dubuque Claim Risk Manager, will be in Ames on Thursday, April 20<sup>th</sup> to assess our insurance claim on the A-Y room coils and to do a safety evaluation of the Saint Cecilia's and Good Shepherd facilities.

Respectfully submitted,

Jerry Greving  
Business Mgr.

\*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.