

Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: September 13, 2005

Location: Rectory Living Room

Members Present: Arlene Stacy, Father Terry, John Nelson, Monte Streit, Bud Montang and Randy Dalhoff (chairperson)

Meeting started at 7:02pm

John reviewed the August bank statements.

Minutes of August were approved with spelling change. "tally sheets will be singed" was changed to "tally sheets will be signed".

School has more families paying through ACH. About 45% are now using ACH. That may account for the lack of advanced payments usually received before July making the school tuition look as if it is behind last year's collection at this time.

One school tuition assistance request was approved.

Arlene handed out a D&L fact sheet.

Mileage reimbursement will remain at \$.405 for the near future.

The parish annual financial report will be finished by Friday for insertion into the September 17/18 bulletin. The committee will review the report in the next few days via email.

John will be the finance committee representative for working with the school budget for 2006-2007 year.

Meeting adjourned at 8:10pm

Submitted by Randy Dalhoff

Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: October 11, 2005

Location: Rectory Living Room

Members Present: John Nelson, Monte Streit, Bud Montang, Joel Thilges and Randy Dalhoff (chairperson)

Meeting started at 7:08pm

Minutes of September were approved.

Will attempt to change the column in the monthly financial statement from "Budget Remaining" to "Budget Variance".

In reviewing the monthly financial report, numerous questions arose about outlying income and expense lines. Randy will clarify those with Arlene.

The idea of tracking income per Mass was brought up as something to try as a tracking income mechanism. If not hard to do, it would be an interesting statistic. Will ask Arlene about the possibility.

John and Joel audited the SCRIP process. They found that the SCRIP computer program being used did a good job of tracking income/expense. The inventory looked good. Henceforth, a report of inventory will be given to Arlene each month. Question still came up about tracking gift certificates to SCRIP and how they are handled. Also we still need to spilt out the operating funds from the actual income funds available for spending on education needs.

John will continue to work with the school budget to clarify how budgeting best reflects actual income/expenses.

All committee members are requested to be at the Evening of Reflection and Prayer along with the Parish Council and other committee members October 18, 6:00pm, A/Y Room.

Meeting adjourned at 8:00pm

Submitted by Randy Dalhoff