

Date: November, 2005 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for October, 2005:

- Included in this packet is the October, 2005 financial report. The checking account and all D & L savings accounts with the Archdiocese of Dubuque are reconciled. At this time of the year the church income and expenses should be 33.3%. Income above 33.3% is good. Expenses under 33.3% are good.
- The first payment of \$41,009 of our TAXA assessment (\$82,018) has been paid. The balance is due March 1.
- The part-time church custodian has terminated his employment with St. Cecilia to accept another position. This position started as a full-time position but was then cut back to a part-time position when the construction of the new social hall began. This position will not be filled until after the construction of the social hall is completed. Meanwhile, another part-time church custodian will take up the slack regarding cleaning of the facility.
- In the official bulletin from the Archdiocese of Dubuque, the interest rate on our D & L Savings accounts will now rise to 3.5% from 3%. Loans will increase from 3.5% to 4%.
- Cooper & Sons will continue to do our snow removal for the upcoming season. To have the parking lot plowed, the charge will be \$290. This is for snowfall up to 5". Anything over 5" the charge will be on a prorated basis for each inch more than 5 inches.

Respectfully submitted,

Arlene Stacy, FCBA
Business Mgr.

*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.