

Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: March 8, 2005

Location: North Social Hall

Members Present: Joel Thilges, John Nelson, Arlene Stacy, Ed Fawkes, Monte Streit,
and Randy Dalhoff (chairperson)

Meeting started at 7:05pm

A presentation given primarily by Amy Frankl, Craig Grandgenett, Joel Thilges, and Diane Elbert (Development Director for Algona Garrigan HS) concerned the proposed Gala to raise money for educational programs at Saint Cecilia. Also present were some Parish Council members, BOE members, and school affiliated persons. Concerns raised were that this needs to be viewed as a good thing for the entire parish and not just the school, and that the fundraising effort would not hurt the building campaign project. After the presentation, questions/answers and discussion, the proposal was deemed worthy to pass on to the Parish Council with the committee viewing the Gala as a good thing for the parish to try. Other benefits may be that the Gala raises the profile of Saint Cecilia in the community.

February minutes approved.

John reviewed the bank statements for February.

The proposed parish budget is not fully funded. The committee decided to leave it unbalanced with the intention of paying any expenses not covered by income with savings and/or income from the Church Endowment fund. There is still some concern of school expenses in that some line items are well over budget for this year and next year's budget shows no increase in those budget lines.

A separate fund for Preschool will be created in the parish bookkeeping system to better track the income/expenses in that area.

Meeting adjourned at 9:30pm

Submitted by Randy Dalhoff