

Date: March, 2005 Parish Council

Business Office Report Submitted to PARISH COUNCIL

Activities for February, 2005:

- Included in this packet is February 2005 financial report. Our checking account and all D & L savings accounts with the Archdiocese of Dubuque are reconciled. At this time of the year our income and expenses should be 66.7%. Income above 66.7% is good. Expenses under 66.7% are good.
- Our TAXA of \$89,740 for fiscal year 2003-04 has been paid in full.
- An Educational Endowment has been established with the Archdiocese of Dubuque. These funds are listed under the category "Permanently Restricted Funds". The principal will remain untouched with the interest either being reinvested or spent for school, youth ministry, and religious education programs as determined by the Finance Committee.
- The Fiscal Budget for 2005/06 was presented to the Finance Committee and is being presented to the Parish Council for final approval.

Respectfully submitted,

Arlene Stacy, FCBA
Business Mgr.

*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.

