

Date: Feb. 22, 2005 Parish Council

Business Office Report Submitted to PARISH COUNCIL Activities for January, 2005:

.Included in this packet is January 2005 financial report. Our checking account and all D & L savings accounts with the Archdiocese of Dubuque are reconciled. At this time of the year our income and expenses should be 58%. Income above 58% is good. Expenses under 58% are good.

.Our TAXA balance (\$44,870) for fiscal year 2003-04 is due February, 2005.

.An Educational Endowment has been established with the Archdiocese of Dubuque. These funds are listed under the category "Permanently Restricted Funds". The principal will remain untouched with the interest either being reinvested or spent for school, youth ministry, and religious education programs as determined by the Finance Council.

Respectfully submitted,

Arlene Stacy, FCBA Business Mgr .

*Parish members may obtain a copy of the financial report tables submitted with this report at the Parish Office.