

Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: September 14, 2004

Location: Saint Francis Room

Members Present: Joel Thilges, Bud Montang, John Nelson, Monte Streit,
and Randy Dalhoff (chairperson)

Meeting started at 7:05pm

Minutes of the August Finance meeting were approved though the wrong version was sent out to the committee for this meeting.

Reviewed financial reports. Randy will adjust the budgeted amounts in accounts that spend or receive money seasonally. Offertory is ahead of last year for an unknown reason.

For the Continuing Campaign Committee report, Randy read parts of Jean Kresse's email. She has made several calls from her list of potential pledgers. Her response indicates that a lot of work will be needed to gather more pledges. Three people turned down pledges because they don't believe the building project is necessary. Two wanting to wait until the end of the year - Jean will follow-up with those. Four with messages left. Two that want to talk in a week or two - too busy to talk now. Jean also heard comments about the purchase of the house for the priest and believes in some cases this is making folks angry enough to not fulfill their pledge to the building project. The committee thought that this is probably a very low number of people.

We need to get more pledges since we are losing about one pledge per month at \$5+K per time. The basic need is for the Continuing Campaign Committee to expand. Three people cannot handle the load. The Committee suggests that the Parish Council make it an item to see what can be done about providing more volunteers for the Continuing Campaign Committee. Possibilities are a general structures call-a-thon or have church committee people select people from a list to call at their leisure. Such committees could be the Parish Council, Finance Committee, Board of Education, etc.

The Archdiocesan Education Endowment Fund make up of investments was looked at. Randy will attempt to get the archdiocesan investment policy and John will look up the investment products in Morningstar. A decision of moving the parish education endowment funds to the archdiocesan fund will be decided after more investigation.

The Regan house purchase papers looked in order for closing on Wednesday, 9/15/04.

Monte requested that preschool be put on next month's agenda.

Meeting adjourned at 8:00pm

Submitted by Randy Dalhoff