

Minutes of the regular monthly meeting of the Saint Cecilia Parish Finance Committee

Date: August 11, 2004

Location: Saint Francis Room

Members Present: Joel Thilges, Arlene Stacy, Bud Montang, Father Terry, and Randy Dalhoff (chairperson)

Guests: Scott Sanders and Joe Heffernan

Meeting started at 7:05pm

The committee discussed with Joe Heffernan how he would speak about estate planning and charitable giving in relation to church contributions. Joe has experience in presenting information about estate planning and wills to non-profit groups. The committee recommended that he make a similar presentation to the Parish Council on August 17 with the idea that if the Parish Council approves, he would set up seminar meetings for the parishioners to attend. One caveat in this process is that the parish needs to have a team put together to do follow-up calls to those people that attend the seminars. The intent is that we want our parishioners to be informed about wills, trusts and estate plans with the slant of including the parish in their plans. Scott Sanders volunteered to be willing to serve as a member and chairperson of a committee consisting of a group of parishioner knowledgeable about estates planning and charitable giving if that is the path the finance committee and parish council wishes to take regarding forming this follow up committee.

Minutes of the June Finance meeting were approved. There was no July meeting.

Joel reviewed the bank statements for June. Randy reviewed the bank statements for July.

Soon money in the defunct Bus Fund will be moved to the Tuition Assistance fund. On the weekend of August 28/29 there will be an appeal made during Masses for the Tuition Assistance fund.

Emails from Clint Steele and Jean Kresse of the Campaign Continuing Committee indicate that they have mailed 40 letters signed by Father Terry. The letters were sent to parishioners of some potential that were not contacted or pledge finalized in the initial Capital Campaign ending in December. Phone calls and home calls will occur shortly. Delinquent contributors will be contacted soon. The Campaign Continuing Committee is in need of volunteers to help. Please volunteer or recruit.

With the recent increase in health and dental insurance, the committee decided that the parish would pay the full cost of a single person medical Alliance Select Protector 750 policy. If a staff member opts for a policy with a lower deduction, the staff member will pay the difference between that policy and the Protector 750 policy. It is still true that if a staff member opts for family coverage, the staff member pays the difference between the family cost and the single Protector 750 cost. Parish payment of dental insurance will remain with the parish paying 85% and the staff member paying 15% of a single plan.

Investigation into a better investment product for the Educational Endowment fund will be started. The Archdiocese offers such a product. It will be looked at to see if it can out perform the Vanguard investment currently in place.

Bud will contact Pat Weigel about the progress of buying the priest's residence. Of particular interest is the progress of the legal paperwork that needs to be done and getting a firm cost of the property to Arlene in time for her to get a check from the parish's D&L account. The closing date is set for September 27.

A paper folding machine for all of the parish offices to use is being purchased. Anticipated cost is a little over \$2,000 with \$1,000 coming from restricted gifts and the remainder split between the church and school office expense lines.

A full-time church custodian was recently hired. His name is Patricio Quiroga. He has worked out very well so far providing great service. His normal hours are Noon Monday to Noon Saturday.

Meeting adjourned at 8:35pm

Submitted by Randy Dalhoff